



November 21, 2018

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051
Fax No.: 022-22721919	Fax No.: 022-26598120
Ref.: Kwality Limited (KWALITYLTD/ INE775B01025)	Ref.: Kwality Limited (KWALITYLTD/ INE775B01025)

Dear Sir,

RE: Non- Compliance as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Kind reference is requested to your official Communique No. CIR/CFD/CMD-1/142/2018 dated November 19, 2018, on the subject.

In this regard, we submit that due to change of Auditors, caused by resignation furnished by Statutory Auditors M/s MSKA & Associates, Chartered Accountants (ICAI Firm Registration No. 105047W), the Financial Results of the Company, for the Quarter ended September 30, 2018 could not be finalised within the stipulated period. The Board of Directors of the Company has filled the casual Vacancy, so caused, by inducting M/s B. Rattan & Associates, Chartered Accountants (ICAI Firm Registration No. 011798N), who requires a reasonable time for completion of Audit works of the Company.

The Company is endeavouring to expedite submission of Financial Results for the Quarter ended September 30, 2018, which shall be intimated as and when finalised by new Statutory Auditors of the Company.

We sincerely regret for delay in submission of Financial Results, which is resultant of circumstances beyond control of the Company.

Yours faithfully,

For **Kwality Limited**

Company Secretary & Compliance Officer

Company Secretary & Compliance Officer

